

Pedro Angel Garcia Ares

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EMPLOYMENT	Assistant Professor in Finance, Business School, Instituto Tecnológico Autónomo de México (ITAM), August 2019- Assistant Professor in Finance, University of Exeter, September 2014- September 2019 Visiting Scholar, Marshall School of Business, USC, Los Angeles, Spring 2016-19
EDUCATION	University of Exeter, Ph.D., Finance, 2014 Thesis Title: <i>Essays on Stock Return Predictability</i> Thesis Committee: Chair: Prof. Enrique Sentana (CEMFI); Member: Prof. Grzegorz Trojanowski; Advisor: Prof. Abhay Abhyankar. Visiting student: Georgia State University, 2014; University of Edinburgh, 2012; University of Warwick, 2011 Universidad Autónoma de Barcelona, M.A., Economic Analysis, 2011 Universidad Pontificia Comillas (ICADE), B.A., Business Administration (<i>Top 1%</i>), 2007 International Exchange Program: Northeastern University (Boston, US), 2006-2007 Internships: Boston Consulting Group and UBS, Investment Bank (Madrid, Spain)
FIELDS OF INTEREST	Empirical Asset Pricing, Behavioural Finance, Applied Econometrics and Macroeconomics
WORKING PAPERS	"Short Squeeze Uncertainty and Skewness"(with I. Filippou and F. Zapatero) "Demand for lotteries: the Choice Between Stocks and Options"(with I. Filippou and F. Zapatero) submitted to the Review of Financial Studies (RFS) under the dual submission award at the World Symposium on Investment Research (WSIR) "Overcoming Arbitrage Limits: the Choice between Stocks and Options."(with A. Abhyankar, I. Filippou and O. Haykir) "Substitution Effect and Lottery Demand" (with I. Filippou and F. Zapatero) "Value, Momentum and Market Timing (with I. Filippou) "Uncovering Dividend Growth Predictability: New Evidence from the Post-WW II Period" (with A. Abhyankar) "Exploring the Anatomy of Firm Payouts: Who Pays, How Much and When?"
WORK IN PROGRESS	"Mutual Funds Acting as Casinos" (with I. Filippou and F. Zapatero) "Mutual Funds Lending Activity" (with M. Prado and R. Zambrana) "Option Trading and Anomalies" (with I. Filippou and L. del Viva) "Political Connections and Innovation" (with V. Bermejo, I. Filippou and D. Wehrheim) "Anomalies and Corporate Announcements" (with I. Filippou)

RELEVANT
EXPERIENCE

Teaching Experience

- *Lecturer*, Finance II, ITAM, Autumn 2019
- *Lecturer*, International Financial Management, University of Exeter, 2014-2019
Teaching Assessment: 2019 - 4.8 out of 5; 2018 – 4.7/5; 2017- 4.8/5; 2016 - 4.7/5; 2015 - 4.3/5
- *Lecturer*, International Financial Markets, Master in Finance, University of Warwick, Spring 2018 Teaching Assessment: 4.8 out of 5.
- *Lecturer*, Empirical Finance, Master in Macroeconomic Policy and Financial Markets, Barcelona Graduate School of Economics (GSE). Spring 2016-.
- *Lecturer*, Financial Accounting (in Spanish), Master in Business Law, Universidad de Navarra. Autumn 2016-2018. Teaching Assessment: 4.95 out of 5.
- *Lecturer*, Mini Course on Financial Markets and Trading Strategies, Master in Finance, Universidad Pontificia Comillas, ICADE, 2015-. Teaching Assessment: 2018 – 9.0 out of 10; 2017 – 9.5/10; 2016 – 9/10; 2015 – 9/10.

Professional Experience

- Summer Analyst, Moody's Analytics, EMEA, London, UK, Summer 2012 & 2013
- Research Assistant, IESE Business School, Madrid, Spain, 2009.
- Analyst, AZ Capital Advisors, Madrid, Spain, 2008.
- Analyst, Morgan Stanley, Global Capital Markets, London, UK, 2007-2008.

FELLOWSHIPS
AND AWARDS

Innovative Teaching Award Accounting & Finance, University of Exeter, 2017
Firms and Value Exeter Business School Cluster, Research Grant, 2016-2018
University of Exeter 'Rewarding Excellence' Gold Award, 2016
University of Exeter International Outward Mobility Award (USC, Los Angeles), 2016/18
Exeter Business School, Research Grant, 2013-2014
Ramon Areces Foundation (El Corte Ingles) Scholarship for Ph.D. studies, 2011-2013
La Caixa Foundation Scholarship for Postgraduate Studies, 2009-2011
IESE Business School, Research Grant, 2008-2009

PRESENTATIONS

2019 Canadian Derivatives Institute conference, Montreal, Canada, September 2019
XXVII Finance Forum, Madrid , Spain, July 2019
2nd World Symposium on Investment Research, New York, US, May 2019
Eastern Finance Association Conference (EFA), Miami, US, April 2019
GSE Barcelona, Barcelona, Spain, April 2019
ESADE Business School, Barcelona, Spain, April 2019
Nova Business School, Lisbon, Portugal, March 2019
ITAM, Ciudad de Mexico, Mexico, February 2019
Spanish Economic Association (SAEe), Madrid, Spain, December 2018
Universidad Pompeu Fabra, Barcelona, Spain, November 2018
Northern Finance Association Conference (NFA), Quebec, Canada, September 2018
XXVI Finance Forum, Santander, Spain, July 2018
Spanish Economic Association (SAEe), Bilbao, Spain, December 2016
International FMA conference, Las Vegas, USA, October 2016
XXIV Finance Forum, Santander, Spain, July 2016
European FMA conference, Helsinki, Finland, June 2016
XXIII Finance Forum, Madrid, Spain, July 2015

European FMA conference, Maastricht, Netherlands, June 2014

COMPUTER
SKILLS SAS, Stata, R, Matlab, Python, L^AT_EX

AFFILIATIONS American Economic Association
European Finance Association
Spanish Finance Association

LANGUAGES Spanish (Native), English (Advanced), German (Basic)

CITIZENSHIP Spain

REFERENCES

Professor Fernando Zapatero Richard D. Cohen Professor in Management Professor of Finance Boston University Phone: (213) 740-6538 E-mail: ffzapa@bu.edu	Professor Abhay Abhayankar Department of Finance Professor of Finance University of Exeter Phone: +44 (0) 1392 726467 E-mail: A.Abhyankar@exeter.ac.uk
Professor Arie E. Gozluklu (Teaching) Department of Finance University of Warwick Phone: +44 (0) 24 7657 4297 E-mail: Arie.Gozluklu@wbs.ac.uk	